



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **11/2019** held on **Thursday, May 23, 2019**. Total bids received amounted to **K1,558.55 million** (face value) and the allocation was **K1,052.63 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006558	K75.00 Mn	K 92.81 Mn	K 71.77 Mn	K69.02 Mn	K96.1640	15.9999	15.3862	15.9999-15.9999	20.9501-20.9501
182 DAYS	ZM3000006566	K160.00 Mn	K161.92 Mn	K161.92 Mn	K149.61 Mn	K92.3980	16.5001	15.2458	16.0000-16.5001	Nil
273 DAYS	ZM3000006574	K240.00 Mn	K256.33 Mn	K256.33 Mn	K215.61 Mn	K84.1144	25.2501	21.2390	24.5001-25.2501	Nil
364 DAYS	ZM3000006582	K475.00 Mn	K1,047.49 Mn	K780.29 Mn	K618.40 Mn	K79.2530	26.2501	20.8040	20.5382-26.2501	26.2549-27.9392
	Total	K950. 00 Mn	K1,558.55 Mn	K1,270.30 Mn	K1,052.63 Mn					

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